

TONBRIDGE AND MALLING BOROUGH COUNCIL

RECORD OF EXECUTIVE NON-KEY DECISION

Decision Taken By: Cabinet Member for Climate Change, Regeneration and Property	Decision Number: D240125MEM
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Date: 5 December 2024

Decision(s) and Reason(s)
UK Shared Prosperity Fund Year 3 Update
Following consideration of the options, the Cabinet Member for Climate Change, Regeneration and Property RESOLVED that: (1) the Reasons Report (attached at Annex 1), be noted; (2) the contingency arrangements set out in this covering report under 4.2 and 4.3, be agreed; and (3) any further minor amendments to the Investment Plan to ensure maximum spend be delegated to the Strategic Economic Regeneration Manager.
Reasons for decision: The UKSPF Programme is made up of a number of socio-economic projects aimed at benefitting the local community and businesses. Whilst most of the projects are scheduled to complete by the deadline at the end of the 2024/25 financial year, some funding does need to be reallocated to ensure that as much of the funding as possible is retained in the borough and spent on local priorities for the benefit of our residents.

Signed Cabinet Member for Climate Change, Regeneration and Property:	R Betts
Signed Leader:	M Boughton
Signed Chief Executive:	D Roberts
Date of publication:	6 December 2024

This decision will come into force and may then be implemented on the expiry of 5 working days after publication unless it is called in.